

**APPLICATION FORM FOR GRANT OF MOTOR CAR/TWO WHEELER/PERSONAL
COMPUTER LOAN**

1. Name _____ Rank _____ No. _____
2. Establishment/ Ship _____ Station _____ Date of Commission/
Enrolment _____
3. Date of Birth _____ Date of Retirement/ Release _____
4. Martial Status _____ Driving License No. _____
(enclose attested photo copy) for vehicle loan only.
5. Permanent Home Address of the borrower along with Telephone/Mobile No.
and e-mail ID. _____

6. Basic Pay + Rank Pay _____ Total/ Gross
Emoluments _____
07. Credit Balance in DSOP/AFPP Fund _____
(Latest SE to be enclosed)
08. Amount of loan applied for Rs. _____
09. **Bank Details :**
(a) Bank Name and Address _____
(b) A/C No. : _____
(c) Name of Branch _____
(d) IFS Code : _____
(e) MICR Code : _____

Contd.....2/-

10. Particulars of Car/Two Wheeler/PC

- (a) Make /Model _____
- (b) Source/ Dealer _____
- (c) Cost _____

11. Detail of advances/ Loans drawn from Govt. / DNPF/ Bank institutions.

<u>Type of Loan</u>	<u>Source</u>	<u>Amount</u>	<u>Recovery P.m./EMI</u>	<u>Outstanding Balance</u>
(a) Housing Loan	Govt.	_____	_____	_____
	NGIF	_____	_____	_____
	BANK	_____	_____	_____
(b) Car/PC/Two- Wheeler Loan	Govt.	_____	_____	_____
	NGIF	_____	_____	_____
	BANK	_____	_____	_____
(c) INBA Loan	Marriage	_____	_____	_____
	Education	_____	_____	_____
	House Repair	_____	_____	_____

(d) No. of installments preferred for repayment of loan

- (i) CAR _____
- (ii) Two Wheeler _____
- (iii) PC _____

CERTIFICATE

1. I have read and understood the Rules under which loans are granted. I fully agree to abide by the terms and condition and failure on my part in any way to comply with these conditions would make me liable to be called upon to refund the full amount of advance in one lump sum together with interest.
2. I understand that no plea of hardship consequent on reversion to a lower rank or hardship consequent on as a cause for reduction in the amount of monthly installments originally fixed will be accepted.
3. I also give my consent for recovery of loan by NGIF to liquidate it fully out of my Terminal Benefits/Survival Benefit/ DCRG/DSOP/AFPP/Encashment of Leave etc, in case under any circumstances, loan remains outstanding against me prior to my retirement.
4. In case of appointment abroad, I shall make arrangements to regularly remit every month the recovery in favor of "NGIF" by DD payable at Delhi or refund the entire amount in one lump sum, prior to proceeding abroad.
5. I hereby further certify that :
 - (a) The above particulars furnished by me are correct.
 - (b) I have/ have not drawn an advance any time before for purchase of a Car/ Two Wheeler/PC from Govt. /NGIF.
 - (c) I am/ am not in possession of any vehicle (Car/ Scooter)/PC.
 - (d) I am applying for Car/Two Wheeler/PC advance for my personal use.

Date _____

(Signature of the Member)

Contd...4/-

To be completed by the CO/ Director/ HOD

1. I have scrutinised the application of Rank _____
Name _____ No. _____
and have satisfied myself of the correctness of facts etc stated therein. My
recommendations are as follows:-

- (a) The loan amount applied is recommended as his/ her repaying capacity to liquidate the loan together with interest is relied upon.
- (b) No. of installment _____ (Depending on service left and within the maximum number permissible).
- (c) Possession of Vehicle/ PC will be useful to Member in performance of his duties.
- (d) **The applicant is married. (Unmarried sailors born on ship NOT eligible for PC loan)**
- (e) **The applicant is in possession of valid driving license and photo copy of same duly attested is enclosed. (applicable for vehicle loan)**

2. I also certify that :-

- (a) The applicant has not applied for pre-mature retirement from the service. His date of retirement/expiry of present engagement is _____ **(The photo copy of CABs letter under which the sailor has been re-engaged for further service is enclosed herewith).**
- (b) The applicant has not applied or/ availed any type of loan from Govt./ NGIF/INBA.

Recommended & Forwarded.

Date: _____

(Commanding Officer/Officer-in-Charge)

(On plain paper)

**FORM OF AGREEMENT TO BE EXECUTED BEFORE DRAWING
ADVANCE FOR PURCHASE OF VEHICLE/PC**

1. An agreement made on _____ day of _____ month & year, between _____ (Rank, Name & P.NO.) (here in after called the borrower) and NGIF.

2. Borrower has applied to NGIF for loan of Rs. _____ for purchase of Vehicle/PC and NGIF has agreed to loan the said amount to the borrower on Term and Conditions, here in after contained,

(a) The Borrower will repay the said amount along with interest calculated according to the prevailing rules.

(b) The Borrower further authorises NGIF/NAV PAY to deduct the calculated EMI's commencing with in one month of the disbursement of the said loan. The deduction of EMI's shall continue till such time the complete loan along with interest is repaid.

(c) In case, the actual price of the vehicle/PC is less than the sanctioned loan amount, than the Borrower will return the difference with in 30 days of the receipt of the loan.

(Signed by Borrower)

Name _____

Date: _____

Rank _____ No. _____

Place: _____

Unit _____

WITNESS

1. Signature _____

Rank, Name, No., Unit _____

Date _____ Place _____

2. Signature _____

Rank, Name, No., Unit _____

Date _____ Place _____

(On plain paper)

**FORM OF MORTGAGE DEED IN CASES OF ADVANCE FOR
PURCHASE OF VEHICLE/PC**

1. This indenture made on _____ day of _____ month & year, between _____ (Rank, Name & P.NO.) (here in after called the borrower) and NGIF.
2. The Borrower has applied to NGIF for a of loan of Rs. _____ for purchase of Vehicle/PC and NGIF has agreed to loan the said amount to the borrower for the purchase of Vehicle/PC on Term and Conditions/Rules as per NGIF booklet.
3. The Borrower would hypothecate the said Vehicle/PC to NGIF as security for the amount given as loan. The Borrower here by agrees to pay principle and interest to NGIF by EMI's as fixed by NGIF. The same would be deducted from the salary of the Borrower through Naval Pay Office, Mumbai.
4. The Borrower will transfer the documents (Cash receipt, Delivery note, Xerox of Registration Book and insurance policy hypothecated to NGIF) to NGIF with in two/one month of the purchase of Vehicle/PC respectively, failing which the Borrower is liable to refund the entire loan with interest in lumpsum to NGIF.
5. Borrower agrees not to sell/pledge the Vehicle/PC to any other party.
6. Borrower agrees to insure the vehicle and hypothecate it to NGIF till such time the loan is repaid. The Insurance Certificate duly hypothecated to NGIF should be forwarded every year till such time the loan is liquidated.
7. Borrower agrees that in the event of invalidment/ premature retirement/ release/dismissal from service or unfortunate death of the Borrower, before the repayment of the principle amount of the loan and interest in full, NGIF would recover the outstanding amount from the Saving Element of NGIF/ DCRG/ Encashment of Leave etc. and may also take possession of the Vehicle/PC, if loan is not recovered.

Contd.....2/-

THE SCHEDULE

Description of Vehicle/ Personal Computer (fill up as per applicability)

Maker's Name _____

Description Make/ Model _____

Engine Number _____

Chassis No. _____

Cost Price _____

(Signed by Borrower)

Name _____

Date: _____

Rank _____ No. _____

Place: _____

Unit _____

WITNESS

1. Signature _____

Rank, Name, No., Unit _____

Date _____ Place _____

2. Signature _____

Rank, Name, No., Unit _____

Date _____ Place _____

(On plain paper)

LETTER OF AUTHORISATION TO NHQ (DNPf) FOR RECOVERY OF LOAN

1. I Rank _____ Name _____ No _____ hereby authorise NGIF/ Naval Pay Office, Mumbai, in the event of my becoming non effective in Indian Navy for any reason such as Invalidment/ release/ dismissal from service or unfortunate death, to pay NGIF on my behalf the outstanding VCL i.e. principle amount of the loan and interest in full as intimated by NGIF/NAVPAY, out of my Saving Element of NGIF/DSOP/AFPP/DCRG/ encashment of leave etc.

2. In the event of my pre mature retirement from service. I will refund the outstanding VCL to NGIF directly.

3. I, hereby certify that a fresh certificate will be rendered as and when a change in the particulars of Next of Kin takes place.

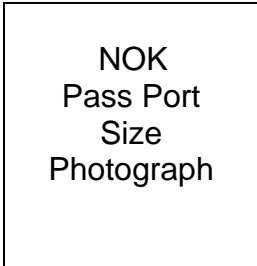
(Signed by Borrower)

Date: _____
Place: _____

Name _____
Rank _____ No. _____
Unit _____

II

I have no objection to what is stated above by my _____
(Relation)



Signature of Wife/NOK _____
Name : _____
Relation: _____
Age : _____
Date : _____
Place : _____

III

WITNESS

1. Signature _____
Rank, Name, No., Unit _____
Date _____ Place _____

2. Signature _____
Rank, Name, No., Unit _____
Date _____ Place _____

IV
COUNTERSIGNED

Commanding Officer/Officer-in-Charge

PRE-RECEIPT

Received from the Secretary, Naval Group Insurance Fund, Naval Headquarters, New Delhi a sum of Rs. _____ (Rupees _____ Only) on account of Motor Car/ Scooter/ Personal Computer Loan.

1. I hereby authorise the Secretary NGIF to pay the above amount directly to _____ by (date) _____ under intimation to me.

2. I also authorise LO I/C, NPO, Mumbai to recover the loan and the loan interest thereon through my IPA as per EMI fixed by NGIF.

Signature _____
(Signed over one Rupee Revenue Stamp)

Name: _____

Rank : _____

P.No: _____

COUNTERSIGNED

Commanding Officer/Officer-in-Charge