

**MoU BETWEEN IV AND BANKS FOR SALARY/ PENSION ACCOUNTS**

- Memorandum of Understanding (MoU) with both Public and Private sector banks are concluded to facilitate/ leverage enhanced banking facilities for IV personnel for salary and pension accounts.
- Presently MoU pertaining to **salary/ pension accounts** of IV personnel are valid with following banks (copies uploaded on NUD):-

<b>Ser</b>	<b>Bank</b>	<b>Category of Personnel covered under MoU</b>
(a)	<b>HDFC Bank</b>	Officers, Sailors, Agniveers, Naval Civilians
(b)	<b>ICICI Bank</b>	
(c)	<b>Union Bank of India</b>	
(d)	<b>Bank of Baroda</b>	
(e)	<b>Yes Bank</b>	
(f)	<b>IndusInd Bank</b>	
(g)	<b>State Bank of India</b>	Officers, Sailors, Agniveers
(h)	<b>Punjab National Bank</b>	
(j)	<b>IDFC First Bank</b>	
(k)	<b>Kotak Mahindra</b>	Officers, Sailors, Naval Civilians
(l)	<b>Axis Bank</b>	Officers, Sailors
(m)	<b>IDBI Bank</b>	

- Amongst various beneficial features negotiated with Banks for IV personnel, prominent ones are indicated below:-

<b>Offering</b>	<b>SBI</b>	<b>Bank of Baroda</b>	<b>Kotak Mahindra Bank</b>	<b>IDFC First Bank</b>	<b>IDBI Bank</b>	<b>HDFC Bank</b>	<b>AXIS Bank</b>	<b>ICICI Bank</b>	<b>Yes Bank</b>	<b>IndusInd Bank</b>	<b>Punjab National Bank</b>	<b>Union Bank of India</b>
<b>PAI Death cover</b>	₹60 Lakh	₹75 Lakh	₹50 Lakh	₹40 Lakh	₹55 Lakh	₹56 Lakh	₹56 Lakh	₹60 Lakh	₹50 Lakh	₹50 Lakh	₹50 Lakh	₹1 Cr
<b>Partial Disability cover</b>	Upto ₹50 Lakh	₹20 Lakh	₹35 Lakh	₹20 Lakh	₹25 Lakh	₹46 Lakh	₹46 Lakh	₹50 Lakh	-	As per %age	₹50 Lakh	As per %age
<b>Air Accident Cover</b>	₹ 1 Cr											
<b>Processing Fees for Loans</b>	Waived for all Loans	Waived for all Loans	Waived for PL/HL/AL Loans	Waived for all Loans	Waiver only on Home Loans. Flat rate of ₹2500/- ++ on Auto loans	75% discount for Home Loans. Waived off for balance loans	Waived for all Loans	Waived for all Loans	Waived for all Loans	Waived for all Loans	Waived for all Loans	Waived for all Loans

- Details of point of contact at all banks are enclosed.

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**LIST OF BANKS AND CONTACT DETAILS**

<b>Ser</b>	<b>Bank Details</b>	<b>Contact Details</b>
1	State Bank of India (SBI)	Name: Rear Admiral Rajesh Singh (Retd) Designation : Defence Banking Advisor (Navy) Contact : 011-23407048, 9811772258 e-Mail: <a href="mailto:dba.navy@sbi.co.in">dba.navy@sbi.co.in</a>
2	Bank of Baroda(BOB)	Name: Mr Virender K Sardana Designation : Deputy General Manager Contact : 011-23448869 & 9999007917 e-Mail: <a href="mailto:Virender.sardana@bankofbaroda.co.in">Virender.sardana@bankofbaroda.co.in</a>  Name: Mr Rohit Gupta Designation : Chief Manager Contact : 011-23448845 & 9810331983 e-Mail: <a href="mailto:Rohit.gupta2@bankofbaroda.co.in">Rohit.gupta2@bankofbaroda.co.in</a>  Name: Mrs Shruti Singh Designation : Sr Manager Contact : 011-23448860 e-Mail: <a href="mailto:Shruti.singh@bankofbaroda.co.in">Shruti.singh@bankofbaroda.co.in</a>
3	Union Bank of India	Name: Kompal Negi Designation : Chief Manager Contact : 9560985664 e-Mail: <a href="mailto:kompal@unionbankofindia.bank">kompal@unionbankofindia.bank</a>  Name: Vinay Joshi Designation : Senior Manager Contact : 9953842180 e-Mail: <a href="mailto:vinayjoshi@unionbankofindia.bank">vinayjoshi@unionbankofindia.bank</a>
4	IDFC First Bank	Name: Debraj Saha Designation : Sr Vice President & Regional Head (North & East) Government Banking Group Contact : 011-66712022, 9818109212 e-Mail: <a href="mailto:debraj.saha@idfcfirstbank.com">debraj.saha@idfcfirstbank.com</a>  Name: Col Harmeeek (Retd) Designation : Defence Banking Contact : 011-42549212 e-Mail: <a href="mailto:Harmeeek.singh@idfcfirstbank.com">Harmeeek.singh@idfcfirstbank.com</a>  Name: Cdr Manish Kundu (Retd) Designation : Regional Head, Defence Banking Contact : 011-66809662 e-Mail: <a href="mailto:Manish.kundu@idfcfirstbank.com">Manish.kundu@idfcfirstbank.com</a>

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<b>Ser</b>	<b>Bank Details</b>	<b>Contact Details</b>
5	HDFC Bank	<p>Name: Mayank Srivastava Designation : Assistant Vice President Contact : 011-61016161, 9873639790 e-Mail: <a href="mailto:mayank.srivastava@hdfcbank.com">mayank.srivastava@hdfcbank.com</a></p> <p>Name: Poonam Abhilasha Designation : Assistant Vice President Contact : 9717911088 e-Mail: <a href="mailto:poonam.abhilasha@hdfcbank.com">poonam.abhilasha@hdfcbank.com</a></p>
6	IDBI	<p>Name: Varda Menon Designation : General Manager Contact : 022-66553355 &amp; 9930872201 e-Mail: <a href="mailto:v_menon@idbi.co.in">v_menon@idbi.co.in</a></p> <p>Name: Mr Tejas Parikh Designation : Assistant General Manager Contact : 022-22189111 &amp; 8108033306 e-Mail: <a href="mailto:Tejas_p@idbi.co.in">Tejas_p@idbi.co.in</a></p> <p>Name: Mr Kashif M Sharfani Designation : Assistant General Manager Contact : 011-66083401 &amp; 8100379904 e-Mail: <a href="mailto:kashif.ms@idbi.co.in">kashif.ms@idbi.co.in</a></p>
7	Axis Bank	<p>Name: Dilip Kanojia Designation : Asst Vice President, Key Account Head for PSU Govt Defence and Paramilitary Salary Account Contact : 9654535555 e-Mail: <a href="mailto:dilip.kanojia@axisbank.com">dilip.kanojia@axisbank.com</a></p> <p>Name: Nikhil Kumar Designation : Senior Manager, RB-Liability Sales Contact : 9091060606 e-Mail: <a href="mailto:Nikhil25.kumar@axisbank.com">Nikhil25.kumar@axisbank.com</a></p>
8	ICICI Bank	<p>Name: Sqn Ldr Sangeeta Rishi (Retd) Designation : Key Relationship Head – Defence Ecosystem Contact : 9560793416 e-Mail: <a href="mailto:sangeeta.rishi@icicibank.com">sangeeta.rishi@icicibank.com</a></p> <p>Name: Maj Padmaja Kishore (Retd) Designation : Key Relationship Manager–Defence Ecosystem Contact : 9650961090 e-Mail: <a href="mailto:padmaja.kishore@icicibank.com">padmaja.kishore@icicibank.com</a></p> <p>Name: Capt (Indian Army) TS Mankotia (Retd) Designation : Relationship Manager – Defence Ecosystem Contact : 8335849191 e-Mail: <a href="mailto:tribhuvan.mankotia@icicibank.com">tribhuvan.mankotia@icicibank.com</a></p>

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<b>Ser</b>	<b>Bank Details</b>	<b>Contact Details</b>
9	YES Bank	<p>Name: Lt Gen Arvind Dutta (Retd) Designation : Strategic Advisor to MD YES Bank Contact : 9910754398 e-Mail: <a href="mailto:Arvind.Dutta@yesbank.in">Arvind.Dutta@yesbank.in</a></p> <p>Name: Col Harpal Singh Gill (Retd) Designation : Head YES VIJAY (Defence Banking) Contact : 7889576719 e-Mail: <a href="mailto:harpalsingh.gill@yesbank.in">harpalsingh.gill@yesbank.in</a></p>
10	IndusInd Bank	<p>Name: Lt Col Sandeep Sharma (Retd) Designation : National Head – Army Branch Banking Contact : 011-42505417, 9350874016 e-Mail: <a href="mailto:Sandeep.jsharma@indusind.com">Sandeep.jsharma@indusind.com</a></p> <p>Name: Rajni Badwal Designation : Regional Head (Delhi), Govt Banking Group Contact : 011-49522500, 9910975415 e-Mail: <a href="mailto:rajni.badwal@indusind.com">rajni.badwal@indusind.com</a></p> <p>Name: Nitin Aggarwal Designation : National Sales Manager, Corporate Sales Contact : 8588895995 e-Mail: <a href="mailto:aggarwal.nitin@indusind.com">aggarwal.nitin@indusind.com</a></p>
11	Kotak Mahindra Bank	<p>Name: Mr Punish Khurana Designation : Vice President Contact : 9811815169 e-Mail: <a href="mailto:Punish.khurana@kotak.com">Punish.khurana@kotak.com</a></p>